



January 31, 2025

**To,**  
**The Manager**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 975469, 975796, 975977 and 976035**

**Sub: Statement of Material Deviation or Variation as per Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, for the quarter ended December 31, 2024**

Dear Sir/Madam,

Pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations, please find enclosed herewith **Nil** statement of material deviation or variation in the use of proceeds from the issue of Non-Convertible Debentures during the quarter ended December 31, 2024.

This is for your information and record.

Thanking You.

Yours faithfully,  
For **Satin Finserv Limited**

**Arjun Bansal**  
**Chief Financial Officer**  
**Encl. as above**

**CC:**  
Axis Trustee Services Limited  
The Ruby, 2<sup>nd</sup> Floor, SW,  
29 Senapati Bapat Marg, Dadar West,  
Mumbai-400028

Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')  
For the Quarter ended 31.12.2024

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR in Crore)	Funds utilized (INR in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Not Applicable									

**B. Statement of deviation/ variation in use of Issue proceeds:**

**B.1**

Particulars	Remarks					
Name of listed entity	Satin Finserv Limited					
Mode of fund raising	-					
Type of instrument	-					
Date of raising funds	-					
Amount raised (INR in Crore)	-					
Report filed for quarter ended	-					
Is there a deviation/ variation in use of funds raised?	-					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	-					
If yes, details of the approval so required?	-					
Date of approval	-					
Explanation for the deviation/ variation	-					
Comments of the audit committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized (INR in Crore)	Amount of deviation/ variation for the quarter according to applicable Object (in INR crore and in %)	Remarks, if any



(i) for general corporate purposes and (ii) for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	-	-	-	-	-	-
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Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

S/d: 

Name of signatory: Arjun Bansal  
 Designation: Chief Financial Officer  
 Date: 15/01/25

