

October 25, 2024

To,
The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 975469, 975796, 975977 and 976035

Sub: Statement of Material Deviation or Variation as per Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, for the quarter ended September 30, 2024

Dear Sir/Madam,

Pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations, please find enclosed herewith **Nil** statement of material deviation or variation in the use of proceeds from the issue of Non-Convertible Debentures during the quarter ended September 30, 2024.

This is for your information and record.

Thanking You.

Yours faithfully,

For **Satin Finserv Limited**

ARJUN
BANSAL

 Digitally signed by ARJUN
BANSAL
Date: 2024.10.25 17:24:08
+05'30'

Arjun Bansal

Chief Financial Officer & IT Head

Encl. as above

CC:

Axis Trustee Services Limited
The Ruby, 2nd Floor, SW,
29 Senapati Bapat Marg, Dadar West,
Mumbai-400028

Regd. & Corporate Office:

4th Floor, B Wing, Plot No. 492, Udyog Vihar, Phase-III, Gurugram, Haryana-122016

CIN: U65999HR2018PLC099128 | **Landline No:** 0124 - 4715400

E-Mail ID: info@satinfinserv.com | **Website:** www.satinfinserv.com

A. Statement of utilization of issue proceeds:

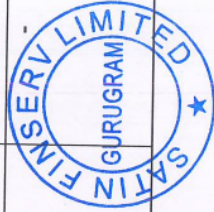
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR in Crore)	Funds utilized (INR in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Satin Finserv Limited	INE03K307041	Private Placement	Non-Convertible Debentures	August 30, 2024	19.99	19.99	No	N.A.	N.A.
Satin Finserv Limited	INE03K307058	Private Placement	Non-Convertible Debentures	September 20, 2024	25	25	No	N.A.	N.A.

B. Statement of deviation/ variation in use of Issue proceeds:

B.1

Particulars	Remarks
Name of listed entity	Satin Finserv Limited
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	August 30, 2024
Amount raised (INR in Crore)	19.99
Report filed for quarter ended	September 30, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/No N.A.
If yes, details of the approval so required?	
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized (INR in Crore)	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
(i) for general corporate purposes and (ii) for the ordinary course of business of the Issuer including repayment/re-financing of existing	-	-	-	19.99	-	



Amrta

[illegible][illegible]

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

B.2

Particulars	Remarks
Name of listed entity	Satin Finserv Limited
Mode of fund raising	Public-issue/ Private placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	September 20, 2024
Amount raised (INR in Crore)	2.5
Report filed for quarter ended	September 30, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/No N.A.
If yes, details of the approval so required?	
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors, if any	Nil
	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized (INR in Crore)	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
(i) for general corporate purposes and (ii) for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	-	-	-	25	-	-

[illegible]

- c. Deviation in the objects or purposes for which the funds have been raised.
- d. Deviation in the amount of funds actually utilized as against what was originally disclosed.



Name of signatory: Arjun Bansal

Designation: Chief Financial Officer & Head IT

Date: October 16, 2024

Arjun

