



April 22, 2024

To,
The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 975469

Sub: Outcome of the Board Meeting of Satin Finserv Limited (“the Company”)

Ref: Regulations 51 & 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

With reference to our earlier intimation dated April 15, 2024 and in terms of Regulations 51 & 52 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. April 22, 2024 have, *inter-alia*, considered and approved the Audited Financial Results for the quarter and year ended March 31, 2024.

Pursuant to the applicable provisions of the SEBI Listing Regulations, please find enclosed Audited Financial Results for the quarter and year ended March 31, 2024 along with Audit Reports thereon.

We hereby further declare that M/s Rajeev Bhatia & Associates, Statutory Auditors of the Company, have issued the Audit Reports with unmodified opinion on the aforesaid Financial Results.

Please note that:

- The Meeting of Board of Directors was commenced at 3:30 P.M. and concluded at 5:05 P.M.
- Trading Window for dealing in securities of the Company shall remain closed until 48 hours from this announcement.

The above results are being made available on the Company’s website i.e. www.satinfinserv.com

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Finserv Limited**

Gurvinder Singh
Company Secretary & Chief Compliance Officer

Encl: a/a

Regd. & Corporate Office:

4th Floor, B Wing, Plot No. 492, Udyog Vihar, Phase-III, Gurugram, Haryana-122016

CIN: U65999HR2018PLC099128 | **Landline No:** 0124 - 4715400

E-Mail ID: info@satinfinserv.com | **Website:** www.satinfinserv.com

Independent Auditors' Report on the Financial Results of Satin Finserv Limited Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Satin Finserv Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of Satin Finserv Limited (the "Company"), for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the profit and loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant

rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

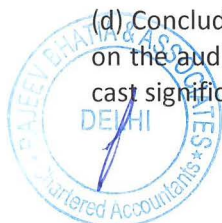
As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material



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uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Rajeev Bhatia & Associates
Chartered Accountants
Firm's Registration No.: 021776N



Jatin Goel
Partner
Membership No.: 553420
UDIN - 24553420BKABCDY010

Place : Delhi
Date : April 22, 2024

SATIN FINSERV LIMITED

Statement of Financial Results for the quarter and year ended March 31, 2024

(₹ in Lakhs except EPS)

S. No	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(refer note 5)	(Unaudited)	(refer note 5)	(Audited)	(Audited)
	Income					
	Revenue from operations					
	Interest income	1,894.03	1,711.91	1,185.59	6,547.50	4,165.78
	Dividend income	-	-	-	-	-
	Rental income	-	-	-	-	-
	Fees and commission income	1,138.42	1,452.52	1,437.63	5,289.31	6,382.43
	Net gain on fair value changes	28.20	18.01	-	64.23	0.19
	Net gain on derecognition of financial instruments	-	-	-	-	-
	Other operating income	-	-	-	-	-
1	Total revenue from operations	3,060.65	3,182.45	2,623.22	11,901.04	10,548.41
2	Other income	112.28	24.78	15.24	239.47	102.28
3	Total income (1+2)	3,172.92	3,207.24	2,638.46	12,140.51	10,650.69
	Expenses					
	Finance costs	745.16	625.18	535.29	2,643.63	1,763.53
	Net loss on fair value changes	-	-	-	-	-
	Impairment of financial instruments	87.22	106.28	86.73	358.23	378.05
	Employee benefits expenses	1,244.05	1,586.63	1,289.79	5,755.34	5,318.41
	Depreciation and amortisation expenses	43.98	41.46	42.34	156.44	174.89
	Other expenses	841.88	662.66	423.97	2,523.35	2,194.41
4	Total expenses	2,962.30	3,022.21	2,378.13	11,436.99	9,829.29
5	Profit before tax (3-4)	210.63	185.03	260.33	703.52	821.40
	Tax expense:					
	Current tax	31.84	47.32	14.64	150.41	116.85
	Mat credit utilization/ (entitlement) (net)	(31.83)	(47.32)	(14.64)	(150.40)	(116.85)
	Deferred tax expense/(credit)	55.70	47.72	72.83	184.21	215.09
	Earlier years tax	-	4.53	0.01	4.53	0.01
6	Total tax expense	55.70	52.26	72.84	188.75	215.10
7	Net profit after tax (5-6)	154.93	132.77	187.49	514.77	606.30
	Other comprehensive income					
	Items that will not be reclassified to profit and loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit	-	-	-	-	-
	Items that will be reclassified to profit and loss	(31.39)	-	(11.08)	(4.49)	(11.36)
	Income tax relating to items that will be reclassified to profit and	8.73	-	3.08	1.25	3.16
8	Total other comprehensive income	(22.66)	-	(8.00)	(3.24)	(8.20)
9	Total comprehensive income (7+8)	132.27	132.77	179.49	511.53	598.10
10	Paid-up equity share capital (face value of ₹ 10 per equity share)	15,755.79	15,755.79	14,051.49	15,755.79	14,051.49
11	Other equity	2,523.26	2,390.99	(283.97)	2,523.26	(283.97)
12	Earning per share (EPS) (face value of ₹ 10 per equity share)					
	- Basic (amount in ₹)	0.10	0.08	0.00	0.34	0.43
	- Diluted (amount in ₹)	0.10	0.08	0.00	0.34	0.43
	(EPS for the quarter ended March 31, 2024, December 31, 2023 and March 31, 2023 are not annualised)					



Standalone Statement of Assets and Liabilities as at March 31, 2024

(₹ in Lakhs)

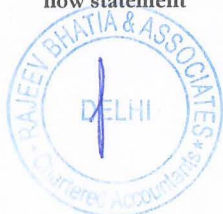
Particulars	As at	As at
	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	5,485.86	3,878.47
Bank balances other than cash and cash equivalents	3,959.69	3,161.44
Trade receivables	337.64	298.33
Loans	32,192.22	22,126.34
Investments	313.38	100.39
Other financial assets	896.35	690.08
	43,185.14	30,255.05
Non-financial assets		
Current tax assets (net)	923.73	996.78
Deferred tax assets (net)	1,090.99	1,123.55
Investment Property		
Property, plant and equipment	331.98	299.12
Capital work-in-progress	9.21	-
Other intangible assets	2.36	4.70
Other non-financial assets	575.09	340.04
TOTAL ASSETS	46,118.50	33,019.24
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	13.78	10.42
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	113.28	279.61
Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt securities	1,952.13	553.09
Borrowings (other than debt securities)	23,772.77	16,501.87
Subordinated liabilities	-	-
Other financial liabilities	243.12	271.49
	26,095.08	17,616.48
Non-financial liabilities		
Current tax liabilities (net)	-	-
Deferred tax liabilities (net)	-	-
Provisions	1,636.22	1,527.57
Other non-financial liabilities	108.15	107.67
	1,744.37	1,635.24
EQUITY		
Equity share capital	15,755.79	14,051.49
Other equity	2,523.26	(283.97)
	18,279.05	13,767.52
TOTAL LIABILITIES AND EQUITY	46,118.50	33,019.24



Cash flow statement for the period ended March 31' 2024

(All amounts in ₹ in lakhs, unless stated otherwise)

Particulars	For the period ended March 31' 2024	For the period ended March 31' 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	703.52	821.40
Adjustments for:		
Provision for expected credit losses	92.15	21.25
Provision for employee benefits	(57.98)	(3.96)
Depreciation and amortisation expense	81.26	82.42
Depreciation of ROU assets	75.18	92.47
Loss/(gain) on disposal of tangible assets	(14.67)	-
Interest paid on borrowings	2,710.16	1,725.62
Operating Profit/(loss) Before Working Capital Changes	3,589.62	2,739.20
Changes in working capital:		
<i>Adjustments for (increase)/ decrease in operating assets:</i>		
Trade receivables	(39.31)	(261.64)
Other bank balances	(798.25)	1,114.80
Financial Assets	(10,158.04)	(5,964.80)
Other financial assets	(206.27)	212.86
Other non financial assets	(235.05)	(66.08)
<i>Adjustments for (increase)/ decrease in operating liabilities:</i>		
Trade payables	(162.97)	43.94
Other financial liabilities	(28.37)	42.87
Other non financial liabilities	0.48	(1.09)
Provisions	162.14	37.50
Movement in operating assets and liabilities	(11,465.64)	(4,841.64)
Cash generated from operations	(7,876.02)	(2,102.44)
Less: Income tax refund / (paid) (net)	(81.89)	(291.75)
Net cash flow/(used) in operating activities (A)	(7,957.91)	(2,394.19)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(288.07)	(162.70)
Sale of property, plant and equipment	107.26	41.10
Investment in Pass through Certificates	(212.99)	-
Net cash used in investing activities (B)	(393.80)	(121.60)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Issue of equity share capital (net of issue expenses)	4,000.00	-
Repayment of borrowings	(15,340.66)	(5,834.55)
Proceeds from borrowings	23,960.61	11,465.50
Interest paid on borrowings	(2,710.16)	(1,725.62)
Payment of lease liabilities	49.31	(48.83)
Net cash flow from financing activities (C)	9,959.10	3,856.50
Net (Decrease)/Increase in cash and cash equivalents (A+B+C)	1,607.39	1,340.71
Cash and cash equivalents at the beginning of the year	3,878.47	2,537.76
Cash and cash equivalents at the end of the year	5,485.86	3,878.47
Reconciliation of cash and cash equivalents as per the cash flow statement	1,607.39	1,340.71



Notes to the audited financial results:

- The above audited financial results of Satin Finserv Limited ("the Company") for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2024 and are audited by the statutory auditors of the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time.
- The audited financial results have been prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act 2013 (as amended).
- The secured non-convertible debentures issued by the Company are fully secured by exclusive charge on the hypothecation of book debts/loan receivables to the extent as stated in the Key Information Document. Further, the Company has maintained security cover as stated in the Key Information document which is sufficient to discharge the principal amount and interest thereon at all times for the non-convertible debt securities issued.
- During the quarter, the Company has allotted 2,000, senior, secured, rated, listed, redeemable, taxable non-convertible debentures of face value of INR 1,00,000 each aggregating to INR 2000.00 Lakhs on March 4, 2024.
- The Working Committee of the Board of Directors vide their meeting held on September 22, 2023 has approved the allotment of 1,70,43,033 Equity Shares of Face Value of INR 10 each with premium amount of INR 13.47 each to its Holding Company i.e Satin Creditcare Network Limited.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 represent the balancing figures between the audited figures in respect of the respective full financial year and the published year to date figures upto the end of the third quarter of the respective financial year, which were subjected to limited review by the statutory auditors.
- Details pursuant to RBI circular RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 06, 2020 issued for Resolution Framework for COVID-19-related Stress: (₹ in Lakhs)

S. No.	Type of borrower	(A)	(B)	(C)	(D)	(E)
		Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
1	Personal Loans	-	-	-	-	-
2	Corporate persons*	232.03	-	-	232.03	-
3	Of which, MSMEs	-	-	-	-	-
4	Others - MSME	808.62	45.52	-	327.63	435.46
	Total	1,040.65	45.52	-	559.66	435.46

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- Additional Information as required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (amended) as presented in below table:

S.no	Particulars	As at March 31, 2024
1	Debt-equity ratio (no. of times)	1.41
2	Debt service coverage ratio	Not applicable
3	Interest service coverage ratio;	Not applicable
4	Outstanding redeemable preference shares (quantity and value);	Nil
5	Capital redemption reserve (₹ in Lakhs)	Nil
6	Debt redemption reserve (₹ in Lakhs) Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019, the Company being a NonBanking Financial Company is exempted from the requirement of creating Debt Redemption Reserve in respect of Secured Redeemable Non-Convertible Debentures issued through public issue and under private placement.	Not applicable
7	Net worth (₹ in Lakhs)	17,062.70
8	Net profit after tax (₹ in Lakhs)	514.77
9	Earnings per share: Basic	0.34
	Diluted	0.34
10	Current ratio (no. of times)	Not applicable
11	Long term debt to working capital (no. of times)	Not applicable
12	Bad debts to Account receivable ratio	Not applicable
13	Current liability ratio (no. of times)	Not applicable
14	Total debts to total assets	0.57
15	Debtors turnover	Not applicable
16	Inventory turnover	Not applicable
17	Operating margin (%)	Not applicable
18	Net profit margin (%)	5.91%
19	Sector specific equivalent ratios, as applicable:	
	a) Net Interest Margin (%) (annualised)	15.16%
	b) GNPA (%)*	4.32%
	c) NNPA (%)*	2.65%
	d) Provision Coverage Ratio (NPA)*	38.56%
	e) Capital Risk Adequacy Ratio (CRAR)	48.00%
	f) Liquidity Coverage Ratio (LCR)	1012%

* On POS

- Previous year/periods figures have been regrouped/rearranged to make them comparable with the current period classification.



Place: Gurugram
Date: April 22'2024

For and on behalf of the Board of Directors of
Satin Finserv Limited

Bhuvnesh Khanna
Bhuvnesh Khanna
DIN: 03323118
WTD & CEO



Rajeev Bhatia & Associates
Chartered Accountants

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To
The Board of Directors
Satin Finserv Limited
Plot No. 492, 4th Floor, "B" Wing,
Udyog Vihar, Phase - III, Gurugram,
Haryana-122016, India.

Independent Auditor's Certificate pursuant to Regulation 54 read with Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no - SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (as amended)

1. We have verified the audited financial statements and other relevant records of Satin Finserv Limited, (hereinafter referred to as "Company"), an NBFC registered under RBI, having its registered office at 4th floor, Plot no 492, Udyog Vihar, Phase 3, Gurugram, Haryana – 122016
2. The accompanying statement of Security Cover as on March 31, 2024 ("**the Statement**") has been prepared by the Company's management in accordance with the requirements of Regulation 54 read with Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (as amended) ("**the Regulations**") for the purpose of submission to the Stock exchanges & Debenture Trustee i.e. Catalyst Trusteeship Limited.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring compliance with the requirements of the Regulations for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustee.
5. The Management is responsible for ensuring adherence that the details in the Statement are correct.



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Auditor's Responsibility

6. Pursuant to requirement of the Regulations, it is our responsibility to provide reasonable assurance in the form of an opinion as to whether the amounts included in the Statement are in agreement with the audited standalone financial statements, its underlying books of accounts and other relevant documents and records of the Company for the year ended March 31, 2024 and the books values as mentioned in the statement are correct.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by The Institute of Chartered Accountants of India ("the ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC-1), Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. We conducted our work in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) and Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI), in so far as applicable for the purpose of this certificate, which includes the concepts of test check and materiality. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. On the basis of above and as per various records made available to us; information and explanations provided by the management of the Company along with the representations made by them we certify that the details mentioned in the Statement are correct.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which inter alia, requires



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it to submit this certificate along with the accompanying Statement to the Stock exchanges & Debenture Trustee(s) of the Company, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Rajeev Bhatia & Associates
Chartered Accountants
Firm Regn. No. 021776N

Jatin Goel

Jatin Goel
Partner

M. No. 553420

UDIN - 24553420BKABBZ6349



Date: April 22, 2024
Place: Delhi

Annexure to the certificate having UDIN 24553420BKABBZ6349 dated 22/04/24

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value(=K+L+M+ N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Relating to Column F			
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment							331.98		331.98					0	
Capital Work-in-Progress							9.21		9.21					0	
Right of Use Assets									-					0	
Goodwill									-					0	
Intangible Assets							2.36		2.36					0	
Intangible Assets under Development									-					0	
Investments							313.38		313.38					0	
Loans		2,103.96	25,016.51				5740.59		32,861.06		2,103.96			2103.96	
Inventories									-					0	
Trade Receivables							337.64		337.64					0	
Cash and Cash Equivalents							5,485.86		5,485.86					0	
Bank Balances other than Cash and Cash Equivalents							3,959.69		3,959.69					0	
Others							3486.16		3,486.16					0	
Total	0	2103.96	25016.51	0	0	0	19666.87	0	46,787.34	0	2103.96	0	0	2103.96	
LIABILITIES															
Debt securities to which this certificate pertains		2000	0						2000		2000			2000	
Other debt sharing pari-passu charge with above debt									0						
Other Debt									0						
Subordinated debt									0						
Borrowings	from FI	not to be filled	20323.77						20323.77						
Bank	Term Loan		3230.47						3230.47						
Debt Securities									0						
Others									0						
Trade payables							127.06		127.06						
Lease Liabilities									0						
Provisions									0						
Others									0						
Total			23554.24	0	0	0	127.06	0	25681.3	0	2000	0	0	2000	
Cover on Book Value		1.05													
Cover on Market Value ^{ix}														1.05	
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

Note 1: The above figures with respect to the assets are considered on a gross level and the effect of any provisions are not considered
 Note 2: The debt securities are mentioned without adjusting the effects of processing fee and accrued interest

